

IN THE SUPREME COURT OF PAKISTAN

(Appellate Jurisdiction)

Present:

Mr. Justice Ijaz ul Ahsan

Mr. Justice Sayyed Mazahar Ali Akbar Naqvi

CMA No.8382 of 2020 IN CA No.832 of 2020

And

CMA No.8383 of 2020 IN CA No.833 of 2020

FOR DIRECTION TO THE TRIAL COURT TO INVEST THE SECURITY AMOUNT IN THE SOME PROFITABLE SCHEME BEING DEPOSITED BY THE APPLICANT.

Fahad Ahmed

Applicant (in CMA#8382/20)

Shahbaz Ahmed

Applicant (in CMA#8383/20)

Versus

National Accountability Bureau thr. its
Director General, Karachi

Respondents (in both cases)

For the Applicant(s) : Mr. Muhammad Kassim Mirjat, AOR
(in both CMAs)

On Notice-NAB; : Mr. Haider Ali Khan, DPG, NAB

Date of Hearing : 26.09.2022

ORDER

IJAZ UL AHSAN, J.- Through these applications,

a prayer has been made that although pursuant of an order of this Court dated 23.09.2020, sums of Rs.50,00,000/- (Rupees Five Million Only) in the matter of CP No.4775 of 2017 and Rs.60,00,000/- (Rupees Six Million Only) in the matter of CP No.4776 of 2017 arising out of Reference No.6 of 2017 which is pending before Accountability Court No.1, Karachi, Sindh were deposited as security by the Applicants with the Nazir of the Court the said amounts are lying with him and are not earning any returns thereon. It would therefore be in the interest of justice that an order may be passed to the effect that the aforesaid security amounts be

invested in some profit bearing scheme of a scheduled Bank so that the same earn returns and do not lose their value till such time that the matters are finally decided.

2. The learned DPG, NAB present in Court has no objection. Consequently, a direction is issued to the concerned Nazir of the Court to invest the security amounts deposited by the Applicants in the sums of Rs.50,00,000/- (subject matter of CMA No.8382 of 2020) and Rs.60,00,000/- (subject matter of CMA No.8383 of 2020) in some profit bearing scheme of a scheduled Bank till such time that the matters are finally decided by the relevant *fora*. The fate of such funds and profits earned thereon shall depend upon the final outcome of the proceedings. These applications are accordingly allowed in the aforesaid terms.

ISLAMABAD, THE

26th of September, 2022

ZR/*

Not approved for reporting.

Amir Pk/10/22