

ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI

J. C. M. No. 21 of 2023

**Additional Registrar of Companies Vs. Aman Alliance (Pvt.)
Limited**

Date of hearing: 30.03.2026.

Date of decision: 30.03.2026.

Petitioner: Syed Hafiz Ebadur-Rehman advocate for SECP.

Respondents: None present.

ORDER

Muhammad Osman Ali Hadi, J: Learned counsel for the Petitioner submits that this winding up Petition was filed in the year 2023, and has remained in its ordinary course without conclusion. He states the matter has remained pending despite a lapse of over 3 years, for no apparent reason.

2. Learned counsel submits that the Respondent Company has been engaged in dubious/illegal activities and ferrying on business prohibited by law and the Company is managed by persons who refused to act according to the requirements of the Memorandum or Articles and other provisions of the Companies Act 2017. He submit the Company is engaged in inviting and accepting deposits from general public in violation of sections 84(1) and 26(2) of the Companies Act 2017 read with clause 3 of the Memorandum of Association of the Company and despite providing various opportunities of being heard, they have failed to submit any response to the Show Cause Notice nor availed opportunity of hearing as such the Company is liable to be wound-up in terms of sub-clauses (i) and (ii) of the clause (g) of Section 301 and Explanation I(b) of the Companies Act 2017.

3. The said Company is officially defunct, and no longer remains in existence (at least for any practical purposes). Furthermore, it appears that the Respondent Company has remained unable to fulfil statutory requirements for the past several years, in addition to no longer to be a functional unit. No valid rationale appears in keeping the Company alive on paper.

4. Notices were issued and publication was made in one daily Urdu '**Jang**' and one daily English '**The News**' newspapers, both of which were published on 16.01.2026.

5. To date, none has appeared to pursue any objection regarding the said winding up. As per the SECP, they have also given no objection to the same, and have confirmed that the Respondent Company has not filed its Annual Statutory Returns and Annual Accounts for the past few years.

6. In view of hereof, there remains no impediment for granting of the instant Petition. Consequently, the Respondent Company is ordered to be wound-up and all consequent applicable legal and codal formalities are to be followed. Accordingly, the instant Petition is allowed.

7. Furthermore, the Petitioner prays to appoint the Official Assignee as the Official Liquidator. Order accordingly.

Petition Allowed.

Ayaz

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