

THE HIGH COURT OF SINDH KARACHI

Present:

Mr. Justice Adnan Iqbal Chaudhry

Mr. Justice Muhammad Jaffer Raza

C.P. No. D – 5893 of 2025

[Progressive Traders Private Limited versus SECP and others]

Petitioner : Progressive Traders Private Limited
through M/s. Abdul Rahim Lakhani
and Atta Mohammad Qureshi,
Advocates.

Date of hearing : 09-12-2025

Date of decision : 09-12-2025

ORDER

Adnan Iqbal Chaudhry J. – Petitioner has challenged a show-cause notice issued by the SECP under section 257 of the Companies Act, 2017. Though, counsel for the Petitioner argues that the show-cause notice is without jurisdiction, *prima facie* that does not appear to be the case. Nevertheless, all arguments in that regard can be made before the regulator who has issued the show-cause notice. With that observation, petition is dismissed in *limine* as not maintainable.

JUDGE

JUDGE

SHABAN*