ORDER SHEET IN THE HIGH COURT OF SINDH AT KARACHI

CP D 2691 of 2012

Date	Order with Signature of Judge(s)
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Priority

- 1. For hearing of Misc. No.15487/2012.
- 2. For hearing of main case.

<u>05-05-2025</u>

Messrs. Dr. Farogh Naseem, Shahrukh Khan and Qazi Khalid Ali, advocates for the petitioner

Mr. Sandeep Malani, Assistant Advocate General

Mr. Naseem Baloch, Sub-Registrar, Kemari Town, Karachi

Learned A.A.G. states upon instructions that the lease has been registered and the only amount sought by the department in terms of CVT is 3% of the recorded value, as permissible under the relevant law. Learned counsel for the petitioner stated that vide order dated 26.07.2012 the petitioner was required to make payment of 3% of the value shown in the lease deed, however, in addition thereto a sum of Rs.24,00,000/- was also directed to be deposited with the Nazir. Learned counsel for the petitioner further draws attention to order dated 25.10.2012 which demonstrates that the earlier order has been complied with. Learned A.A.G. states that the department's claim is only with respect to the prior component being 3% of the recorded value and any additional amount, including any accretion thereto, may be returned to the petitioner. Learned counsel for the petitioner states that the petition may be disposed of in the said terms. Order accordingly.

Judge

Judge

Ayaz Gul