

06.10.2016	OGRA issued its determination on SSGC's Petition for Determination of Estimated Revenue Requirement for FY 2016 to 2017. It determined a price for industrial consumers of Rs. 456.87/MMBTU with effect from 01.07.2016 and Rs. 340.52/MMBTU with effect from 16.11.2016. In accordance with Section 8(2) of the OGRA Ordinance, OGRA must advise the Federal Government of the prices it determines. In accordance with Section 8(3), within 40 days of receiving OGRA's advice, the Federal Government had to advise OGRA of the sales price for each consumer, based on which OGRA would then notify the gas prices for all consumers.	
15.12.2016	On 15.12.2016, the ECC approved a summary for a revision of the prices determined by OGRA ("ECC Decision").¹ This included an increase to Rs. 600/MMBTU for industrial consumers.	
30.12.2016	On 30.12.2016, OGRA issued the Notification prescribing the sales prices for all consumers based on the ECC Decision – with retrospective effect from 15.12.2016.²	
13.01.2017	On 13.01.2017, the Cabinet approved the ECC Decision ("Cabinet Decision")³ under Rules 17(1)(b) and 19 of the Federal Government Rules of Business 1973.	
18.01.2017	-	Premium Textile Mills Ltd. and Others filed Suit No.336/2017
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¹ Page 465.

² Page 269.

³ Page 487.

