

*Order Sheet*

IN THE HIGH COURT OF SINDH KARACHI

**High Court Appeal No. 209 of 2003**

*(Standard Chartered Bank (Pakistan) Limited  
Versus  
Deputy Collector of Customs and 06 others)*

Date	Order with Signature of Judge
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Present: -

Mr. Justice Muhammad Shafi Siddiqui, C.J

Mr. Justice Jawad Akbar Sarwana.

Hearing:

For regular hearing

**11.12.2024**

Mr. Ijaz Ahmed a/w Mr. Hashmatullah Aleem and Ms. Sameera Iqbal, Advocates for Appellant

Mrs. Masooda Siraj, Advocate for Respondent No.2

Mr. Khaleeq Ahmed, DAG

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**Muhammad Shafi Siddiqui, CJ.-** In all there are 19 plus 9 guarantees in favour of the Respondent Nos.2 and 3. The trial Court took a view in terms of the impugned order which is assailed before us in this Appeal which is pending since 2003. Admittedly, the Respondents raised their demands (which is disputed by the Appellant) is within expiry dates of the aforesaid guarantees, hence would continue to operate as long as the pending litigation is taken to its logical end on one way or the other. It is now agreed almost after 21 years of pendency of this appeal that the trial be taken to its logical end, keeping these guarantees intact and operational until the final decision is made in the suit and the demands of the Respondents are held to be within frame of the guarantees. The question of encashment of bank guarantees, as agreed, shall be subject to outcome of the suit.

2. Now, since the guarantees under this litigation are being considered as fully intact and operative in the above terms, the third party

guarantee furnished before the Nazir of this Court pursuant to the Order dated 05.05.2004 be released to the Appellant.

3. It is expected that the trial may conclude within a period of six (06) months and all parties shall cooperate till its logical conclusion within the aforesaid period.

4. In the above terms, the Appeal stands disposed of.

CHIEF JUSTICE

JUDGE

Ashraf