ORDER SHEET IN THE HIGH COURT OF SINDH AT KARACHI

First Appeal No.57 of 2019

Sheikh Humayun Saghir Versus Bankers Equity Limited (BEL)

ORDER WITH SIGNATURE(S) OF JUDGE(S) DATE _____

<u>Hearing case (Priority</u>

1. For order on office objection a/w reply as at "A".

For hearing of main case.
For hearing of CMA No.2422/2019 (Stay).

Dated 26.02.2024

M/s. Arshad Tayebaly and Talha Javed, Advocates for the Appellant.

Mr. Aga Zafar Ahmed, Advocate for Respondent.

Mr. Ch. Waseem Iqbal, Official Assignee.

This matter was heard at length. Mr. Arshad Tayebaly, learned counsel for appellant has raised many questions including limitation and merit, however, at the conclusion of the arguments, Mr. Arshad has proposed that if, being an ex-employee and on account of lame attitude of the officials of the bankers equity in initiating proceedings, the amount disclosed as receivable be made reasonable, he would compel his client to settle it amicably.

Learned Official Assignee submits that if a reasonable amount is offered, they would settle it, since the dispute is pending for quite some time.

It is then agreed, in view of the outstanding that the sum of Rs.300,000/- be paid by appellant, in the accounts of the bankers equity, which is being maintained by the learned Official Assignee, within three weeks and they would settle the entire outstanding as disclosed in the statement of accounts. Order accordingly. Nothing

shall remain payable by appellant on account of loan referred in the suit.

The appeal stands disposed of in the above terms along with pending application(s).

JUDGE

JUDGE

<u>Ayaz Gul</u>