

ORDER SHEET  
IN THE HIGH COURT OF SINDH AT KARACHI

**Special High Court Appeal No.150 of 2020**

M/s National Rice Mills and others  
Versus  
M/s National Bank of Pakistan

DATE	ORDER WITH SIGNATURE OF JUDGE(S).
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Hearing of case

1. For order on CMA No.1013/2024 (U/A).
2. For order on CMA No.1014/2024 (U/O-23 R-3 CPC).
3. For hearing of CMA No.1469/2020 (Ex).
4. For hearing of main case.

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**Dated 07.05.2024**

Mr. Adnan Ahmed Malik, Advocate for Appellants along with appellants Jhamat Mal and Shankar Mal.

Ms. Sofia Saeed and Mr. Umer Sikandar, Advocates for Respondent along with Mr. Sarfaraz Alam, attorney of the Respondent Bank and Mr. Ali Raza Peechoho, Litigation Officer of Respondent Bank.

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- 1) Urgency granted.
- 2) A suit for recovery of amount was filed by the National Bank of Pakistan against National Rice Mills, which is a registered partnership firm, along with its two partners. The suit was decreed and consequently this appeal was filed. The parties have now presented before us a compromise duly signed by the partners for themselves and on behalf of the registered partnership firm. The partners have signed the compromise agreement and they have stated so before us who have shown their CNICs to the Court Associate. The compromise is also signed by the authorized representative of the respondent Bank; the power of attorney is available on record.

The terms of the compromise seems to be within the frame of the suit, as the outstanding amount is being paid through installments. The first installment that is due has already been

paid whereas the other agreed installments will be paid accordingly in terms of the schedule by 30<sup>th</sup> June, 2026.

The statement along with offer letter of settlement and the repayment schedule is taken on record and be read as part of the compromise.

Since the compromise is lawful and within frame of the suit and pleadings, the application is allowed and the decree in terms thereof be drawn accordingly.

The appeal is disposed of in the above terms along with pending application(s).

JUDGE

JUDGE

Ayaz Gul