

ORDER SHEET  
**HIGH COURT OF SINDH AT KARACHI**  
ITA No.14 of 2001

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Date Order with signature of Judge

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For Hearing of Case.

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26.04.2017.

Mr. Altamash Arab, advocate for the appellant.

Mr. Amar Athar Saeed, advocate for respondent.

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This Income Tax Appeal was admitted for regular hearing on 02.05.2003.

At the very outset, the learned counsel for the respondent Mr. Amar Athar Saeed states that the question proposed in the instant Income Tax Appeal has already been answered by this Court in Income Tax Appeals No.534, 535, and 536 of 1999. He has also placed on record a copy of the order dated 08.03.2005. He therefore has requested that the question proposed in the instant ITA may be answered in the same terms as has already been decided in the above referred appeals. This position has been endorsed by the learned counsel for the appellant.

Keeping in view the above facts and circumstances, the question proposed in the instant ITA is answered in affirmative i.e. in favour of the respondent-Bank and against the Income Tax Department.

JUDGE

JUDGE