

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
Ex.No.58 of 2015

Date	Order with signature of Judge
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For hearing of Ex.Applicaition.

29.04.2016

Mr. Zia-ul-Haq Makhdoom, Advocate for Decree Holder.
Mr. Sameer Ghazanfar, Advocate for Judgment Debtor.

Learned counsel for the respective parties seek disposal of instant execution application in view of statement which is filed today; taken on record. Decree Holder and Judgment Debtor as well their counsel have signed this statement. For the sake of brevity and convenience paragraph Nos.2 & 3 are reproduced below:

“2. That the Judgment Debtor No.1 shall pay to the Decree Holder balance amount of Rs.7,000,000/- (Rupees Seven Million Only) in seven (07 equal monthly installments of Rs.1,000,000/- (Rupees One Million Only) each to be paid with effect from July, 2016 and on or before 10th of each post dated cheques;-

- i] Cheque No.39145800 dated 05.07.2016 [NBP].
- ii] Cheque No.39145801 dated 05.08.2016 [NBP]
- iii] Cheque No.39145802 dated 05.09.2016 [NBP]
- iv] Cheque No.39145803 dated 05.10.2016 [NBP]
- v] Cheque No.39145804 dated 05.11.2016 [NBP]
- vi] Cheque No.8312152 dated 05.12.2016 [MCB]
- vii] Cheque No.8312152 dated 05.01.2017 [MCB]

3. That the Judgment Debtor No.1 undertakes that each and every cheque issued shall be encashed on the due date and in case of dishonor any of the cheque the entire balance amount shall become due and payable immediately. Further the Nazir of this Hon'ble Court on information of the same by the Decree Holder, shall lodge an FIR against all the Directors of the Respondent No.1 without any further orders from this Hon'ble Court.

Accordingly, instant execution application is allowed. Nazir shall ensure satisfaction of this decree as mentioned in statement.

JUDGE