ORDER SHEET IN THE HIGH COURT OF SINDH, KARACHI. C.P.No.D-753 of 2013

DATE:

ORDER WITH SIGNATURE(S) OF JUDGE(S).

PRIORITY

- 1. For hearing of CMA No.3099/2013
- 2. For hearing of main case.

26.11.2018

Mr. Jaffer Raza, Advocate for the Petitioner

Mr. Furgaan Ali, Advocate for the Respondent No. 2

Mr. Muhammad Zahid Khan, DAG

Today, a joint statement has been filed by the Counsel for the Petitioner and Counsel for the Respondent No. 2, which is taken on record. The statement is reproduced as under:-

"It is most respectfully submitted that the shareholders of the Petitioner No. 1 have voluntarily opted to convert the latter into an open end scheme vide Extra Ordinary General Meeting dated 15.02.2018 and the SECP through this statement undertakes to grant the Petitioners application in this respect subject to the fulfillment of legal requirements. Accordingly, the Impugned letter dated 21.02.2013 of the SECP as well as the instant petition have become infructuous".

Both learned Counsel request that in view of above statement this petition may be disposed of. Learned DAG has no objection. Order accordingly.

Judge

Judge

Faisal Mumtaz/PS