

**ORDER SHEET**  
**IN THE HIGH COURT OF SINDH AT KARACHI**  
**C.P. No.D-825 of 2011**

---

Order with signature of Judge

---

**Bilal Textile Private Limited.and others**  
**Vs.**  
**The Governor, State Bank of Pakistan and others**

1. For hearing of Misc. No.21107 of 2012
2. For hearing of Misc. No.3357 of 2011
3. For hearing of main case

14.11.2018.

Mr. Raheel Kamran Shaikh, Advocate for the Petitioner.  
Mr. ManzoorulHaq, Advocate for respondent No.1 Governor  
State Bank of Pakistan.  
Mr. AbidNaseem, Advocate for respondent No.2 the Bank of  
Punjab.  
Mr. Mohammad Zahid Khan, Assistant Attorney General.

**ORDER**

***Mohammad Ali Mazhar, J.***-The petitioner has challenged ShowCause Notice dated 15<sup>th</sup> March, 2011 issued by respondent No.1 on the complaint of respondent No.2.

The crux of the petition is that notices were issued without any lawful authority and jurisdiction. Restraining order has been sought against respondent No.1 not to proceed in any manner with regard to the Show Cause Notice issued on the complaint of respondent No.2. During pendency of this petition, respondent No.2 has settled the matter with the petitioners and learned counsel for respondent No.1 invited our attention to statement dated 13<sup>th</sup> June, 2016 which is available in file at page 641. The statement is reproduced as under:

“It is most respectfully submitted on behalf of the respondent No.1 that the Complainant Bank has settled the matter with the borrower and withdrew the complaint from the respondent No.1. It is further submitted that the matter was not referred under Section 31-D of NAO, 1999 and only notices were issued under Section 5(r) of the NAO, 1999.

**Copy of the letter of the Bank of Punjab (Respondent No.2) is annexed herewith as Annexures "A".**

**Alongwith statement letter of Bank of Punjab dated 12<sup>th</sup> May, 2016 is also attached, which was addressed to the Joint Director, Banking Policy & Regulations Department, State Bank of Pakistan to demonstrate that the matter has been settled between the petitioners and respondent No.2 (Bank of Punjab) and they have shown their clear consent to withdraw the case previously forwarded under Section 31D of the National Accountability Ordinance, 1999 (NAO Ordinance, 1999). Learned counsel for respondent No.2 states that before sending any reference to the NAB, the respondent NO.2 (Bank of Punjab) has settled the matter.**

**On this joint statement this petition is disposed of accordingly.**

**J U D G E**

**J U D G E**

*Farooqps/\**

