

ORDER SHEET
HIGH COURT OF SINDH AT KARACHI
C.P.No.D-1121 of 2016

DATE ORDER WITH SIGNATURE(S) OF JUDGE(S)

Before:-
Mr.Justice Muhammad Ali Mazhar
Mr.Justice Agha Faisal

Askari Bank Ltd. Petitioner.

Versus

Foreign Exchange Operation Department
State Bank of Pakistan & another.....Respondents
Priority

02-05-2019

Mr.Abid Naseem, Advocate for the Petitioner.
Mr.Raja Adnan, Advocate for the respondent No.1
Mr.Kafeel Ahmed Abbasi, D.A.G.

Muhammad Ali Mazhar, J: This petition has been filed to assail the consolidated judgment dated 27.1.2016 passed by Adjudication Office, Foreign Exchange Adjudication Court , State Bank of Pakistan in various complaints. Learned counsel pointed out that appeal is pending before the learned Foreign Exchange Regulation Appellate Board, State Bank of Pakistan. This petition was filed merely for the reasons that at that time the appellate board was not functional. Learned counsel for the respondent No.1 submits that now the Board has become functional. He has also placed on record the copy of order dated 25.02.2019 passed by this bench in C.P.No.D-940/2017, and requests that this petition may be disposed of in the same terms. Counsel for the petitioner has agreed to this proposal. Let the appeal proceed and the stay application filed by the petitioner shall be decided at an early date. Till decision on the stay application the respondent No.1 shall not take any coercive action against the petitioner. The petition is disposed of in the above terms.

Judge

Judge

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