

ORDER SHEET
IN THE HIGH COURT OF SINDH KARACHI
C.P. No. D-940 of 2017

DATE

ORDER WITH SIGNATURE OF JUDGES

Before:-

Mr. Justice Muhammad Ali Mazhar

Mr. Justice Agha Faisal

Priority

1.For orders on office objection

2.For hearing of Misc.No.5029/2017

3.For hearing of main case

25-01-2019

Mr.Abdul Ahad, Advocate for the Petitioner.

Raja Adnan Khan, Advocate for the Respondent No. 1.

Mr. Ishrat Zahid Alvi, Assistant Attorney General.

None present for respondent No.2

Muhammad Ali Mazhar, J: This petition has been preferred against the order passed by the Adjudicating Officer, Director of Adjudication, Foreign Exchange Adjudication Court, on the complaint lodged by the State Bank of Pakistan against the petitioner. Learned counsel for the petitioner at the very outset argued that at the time of filing of this petition, the Foreign Exchange Regulation Appellate Board was not functional, but the petitioner had already filed appeal alongwith stay application. At this juncture, learned counsel for the respondent No. 1 argued that during pendency of this petition, the Appellate Board has been made functional, where the petitioner may pursue its appeal. Learned counsel for the petitioner submit that since alongwith main appeal, stay application has already been moved and in the interest of justice, he requests that some directions may be issued to the respondent No.1 that till decision on the stay application, no coercive action shall be taken against the petitioner, to which learned counsel for the respondent No.1 has agreed and he added that the petitioner may pursue its appeal alongwith stay application and till the decision on the stay application, the respondent No.1 will not take any coercive action. The petition is disposed of along with listed application in the above terms.

JUDGE

JUDGE

