## ORDER SHEET IN THE HIGH COURT OF SINDH, KARACHI

## J.C.M. No.08 of 2017

## Date Order with signature of Judge

1.For hearing of CMA No.141/2017

2.For hearing of main petition.

3.For orders on CMA No.142/2017

## 14-02-2018

Mr.Ammar Athar Saeed and Mr.Usman Alam, Advocates for the Petitioner. Mr.Muhammad Babar Khan, Manager Legal of the petitioner is also present. Mr.Faiz Durrani, Advocate for the Respondent No.1 Mr.Muhammad Nawaz Khan, Assistant Manager Law of respondent No.1 is also present.

In this J.C.M. two interlocutory applications one under Order 39 Rule 1 and 2 CPC and another under Order 40 Rule 1 CPC are pending. For last two dates parties were trying to resolve their dispute amicably so that this petition may be disposed of with some mutual terms and conditions.

Today, counsel for the petitioner and respondent No.1 both have filed a statement, which is also signed by authorized representative of the petitioner Muhammad Babar Khan son of Firasat Ali Khan and copy of letter of authorization is also attached with this statement, whereas on behalf of respondent No.1 Muhammad Nawaz Khan son of Niaz Muhammad has signed the statement as attorney of the respondent No.1 company. The power of attorney has been issued in his name by the Chief Executive Officer of Saudi Pak Leasing Company Limited, which is available on record along with Vakalatnama of learned counsel for the respondent No.1. In paragraph No.4 of the power of attorney the principal has authorized the attorney to enter into compromise. In the joint statement certain conditions have been settled with the modalities to pay off the petitioner's dues after selling some properties.

In view of the joint statement, this petition is disposed of accordingly along with pending applications. However, 09 months' time have been requested by respondent No.1 to pay off the dues of the petitioner and in case the dues could not be paid within stipulated period of time the petitioner may seek appropriate remedy in accordance with law for the implementation of settlement.

Judge

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