ORDER SHEET

IN THE HIGH COURT OF SINDH, KARACHI Suit No.21 of 2018

Date

Order with signature of Judge

1. For hearing of CMA No. 89/2018.

23.01.2018

Mr. Muhammad Mushtaq, Advocate for the Plaintiff.

Mr. Ameer Bakhsh Metlo, Advocate for Defendant No. 2.

Ms. Masooda Siraj, Advocate for Defendant Nos.3&4.

Ms. Fauzia Rasheed, Adv. holding brief for

Mr. Suhail Muzaffar, Advocate.

Ms. Fauzia Rasheed, Advocate holding brief for Mr. Suhail Muzaffar, Advocate undertakes to file vakalatnama for the defendantNo.6.

At the very outset, the learned counsel for the plaintiff and the defendants pointed out an order dated 02.11.2017 passed in Suit No.2258/2017 and request that the suit may be disposed of in the same terms. By consent this suit is disposed of with pending application in the following terms:

i. The plaintiff may file revision under Section 122-B of the Income Tax Ordinance, 2001 to the Chief Commissioner against the refusal order of exemption which will be decided in accordance with law after providing ample opportunity of hearing to the plaintiff. ii. The consignment, if any, shall be released on furnishing bank guarantee equivalent to the differential amount of tax to the concerned Collectorate of Customs. The bank guarantee shall not be encashed at least one week if the decision of Chief Commissioner goes against the plaintiff, however, it is clarified that within one week the plaintiff will file the revision application in accordance with law.

Judge

<u>Asif</u>