

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
J.C.M. No.35 of 2017

Date	Order with signature of Judge
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- 1.For order on CMA No.316/2017.
- 2.For order on CMA No.317/2017.
- 3.For order on CMA No.318/2017.
- 4.For order on Main Petition.

30.11.2017

Mr. Arshad M. Tayebaly, Advocate for the Petitioners.

1. Urgency granted.
2. Exemption allowed subject to all just exceptions.
3. This is a petition under Section 279 r/w Sections 280 to 282 and 285(8) of the Companies Act, 2017 whereby the petitioner Nos.2 and 3 intend to merge with petitioner No.1 and the petitioner No.1 would be de-merged into petitioner No.4. The counsel has filed this application for directions of the court for convening meeting of all the members and creditors of the petitioners for sanctioning of scheme. The application is allowed. Let meeting be convened after publishing the notice in the newspapers. The chairman of the meeting will file the report within a week after holding meetings.
3. Let advertisement of main petition be published in terms of Rule 76 r/w Rule 19 of the Companies Ordinance (Court) Rules, 1997 and after complying with all requisite formalities the office shall fix the main petition for hearing in court. Also issue notice to the SECP. Adjourned.

Judge

Asif