

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
JCM No. 19 of 1990

Date	Order with signature of Judge
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1. For hearing of CMA No. 317/2014
2. For order on Official Assignee's Reference No. 01/2016

28.11.2017

Mr. Shamshad Ali Qureshi advocate for the legal heirs/
respondent.

Mr. Salman Saleem Rajan advocate for the SECP.

On 02.10.2014 the SECP was directed to release Rs. 18,20,000/- to the legal heirs as mentioned in the CMA No. 145/2014, thereafter, the advocate for the legal heirs of Syed Nasir Hussain Zaidi filed CMA No. 317/2014 in which it is stated that still Rs. 96,949.46/- are lying with the SECP, therefore, directions may be issued to release the amount to the legal heirs. On 13.11.2017 Muhammad Naeem Khan, Additional Registrar of Companies, SECP filed the statement in which he conveyed his no objection to the grant of CMA No. 317/2014. Learned counsel for the SECP submits that amount is lying with the HBL, Jinnah Avenue Branch, Islamabad and in the order dated 02.10.2014 also directions were issued to the HBL, Jinnah Avenue Branch, Islamabad to release this amount to the SECP, therefore, he requests for the same order. Let SECP approach to the HBL, Jinnah Avenue Branch, Islamabad and on proper verification and as per applicable rules, the HBL will release this amount to the SECP, thereafter, this amount may be released to the legal heirs on proper verification and identification. CMA No. 317/2014 is disposed of.

JUDGE