ORDER SHEET

HIGH COURT OF SINDH AT KARACHI

J.C.M. No.06 of 2017

Date

Order with Signature(s) of Judge(s)

- 1. For orders on CMA No. 128/2017.
- 2. For orders on Main Petition.

07.04.2017

Mr. Naveed Ul Haq, Advocate for the Petitioners.

- 1. This petition under Section 284 r/w Sections 285 to 288 of the Companies Ordinance, 1984 has been filed for the merger of petitioner No.2 into petitioner No.1. An application has been moved under Rule 953 of the Sindh Chief Court Rules (Original Side) with the prayer for orders to convene separate meetings of petitioner No.1 and petitioner No.2 for the approval of merger scheme. The modalities of the meetings are mentioned in paragraph 14 of the application. The application is disposed of with the directions to publish the public notice of this application in the leading newspapers both English and Urdu. The meetings shall be convened within three (03) weeks and thereafter the Secretary will file the minutes/report of the meetings separately. The creditors shall also be allowed participation in the meetings. The application in the above terms is disposed of.
- 2. Let advertisement of the main petition shall be published in terms of Section 284 r/w Sections 285 to 288 of the Companies Ordinance, 1984 with other requisite formalities. Office is also directed to issue notice to the SECP through its Registrar.

Judge

<u>Asif</u>