

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
Suit No. 18 of 2017

Date	Order with signature of Judge
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1.For order on CMA No.14635/2017
2.For order on CMA No.14636/2017

25.10.2017

Mr. Ovais Ali Shah advocate for the plaintiff
Ms. Sahar Rana advocate for the defendants
M. Umer Mehkari, CEO of the plaintiff
Syed Shahzad Akram, AVP, Summit Bank.
M. Sohail Khan, Sr. Manager, Al-Karam Textile Mills and Amna Industries Pvt. Ltd.
Syed Masroor Hasnain, defendant No.2 is also present.

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1. Urgency granted.
 2. This is a suit for declaration, injunction and recovery of shares, goods and machinery. During pendency of this suit, the parties have filed the compromise application. On behalf of the plaintiff, Muhammad Umer Mehkari is present whose board resolution is available at page No. 375 in which he has been conferred various powers including compromise. He has also verified the plaint on behalf of the plaintiff. Whereas, on behalf of the defendant No. 3 and 4, M. Sohail Khan has been authorized to appear in this court and enter into compromise. The board resolution passed by the defendant No.3 and 4 are also attached with the compromise application. So far as defendant No.2 is concerned, he is present in person. The attorney of the Summit Bank Syed Shahzad Akram is also present who has also been conferred the power to enter into

compromise by his principal. The compromise application has been signed by the representative of the plaintiff and their counsel and defendant No. 1 to 4 and their counsel. The suit is decreed in terms of compromise. However, it is clarified that for the purpose of bifurcation of land in the record of KDA, the parties will approach in accordance with law to the KDA and comply with all requisite formalities. Since certain acts are to be done by the Nazir of this court in terms of compromise, therefore, Nazir fee shall be Rs. 30,000/- (rupees thirty thousand) which will be paid by the plaintiff and defendant No.1 jointly. All pending applications are also disposed of.

JUDGE

Aadil Arab