

ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI
Suit No.82 of 2015
Suit No.131 of 2015
&
Suit No.132 of 2015

Date **Order with signature of Judge**

Suit No.82 of 2015

- 1.For hearing of CMA No.5457/2015
- 2.For hearing of CMA No.659/2015
- 3.For examination of the parties/settlement of issues.

Suit No.131 of 2015

For hearing of CMA No.1091/2015

Suit No.132 of 2015

- 1.For hearing of CMA No.1093/2015
2. 3.For examination of the parties/settlement of issues.

12.10.2017

Mr.Mansoor Ali Ghanghro, Advocate for the Plaintiffs (in all suits).
Mr.M.Asalam Butt, Advocate for the defendant (SECP) (in Suit No.82/2015)
Mr.Furqan Ali, Advocate for the defendant (SECP) (in Suit Nos.131 and 131 of 2015)

All the aforesaid suits were filed for injunction and damages, in which inter alia prayed that the defendant be restrained from taking coercive measure resulting losses to the plaintiffs in their credibility, market reputation, goodwill and confidence in the Pakistan Stocks and Securities Market.

Counsel for the plaintiffs submits that on the basis of show cause notice, orders have already been passed by the SECP which have been assailed in the M.A. Nos.36, 37 and 38 of 2015, which are pending adjudication in this court. Due to this development the learned counsel for the plaintiffs have been instructed by their clients not to proceed further in these suits. Counsel for the defendants have confirmed that after passing orders the three Misc. Appeals have been filed and the matters are pending in this court. In view of the above statement, the suits are disposed of along with pending applications.

Judge