

**ORDER SHEET
IN THE HIGH COURT OF SINDH, KARACHI**

Execution Application No.92 of 2016

Date

Order with signature of Judge

- 1.For order on CMA No.358/2017.
- 2.For order on CMA No.359/2017.

18.08.2017

Mr.Shahan Karimi, Advocate for the Decree Holders.
Ms.Nahl Chamdia, Advocate for the Judgment Debtor No.1.
Mr.Sohail Nadeem representative of J.D.No.1 (Capital One Equities Limited) is also present.
Ms.Neelofer Hashmi Decree Holder No.1 and Naveed A. Hashmi, Decree Holder No.2 are also present.

1. The urgent application is allowed.
2. The Suit No.890/2009 was decreed in terms of compromise against the defendant No.1. However, due to non-satisfaction, the decree holders filed this execution application. The decree holders and judgment debtor No.1 have filed CMA No.359/2017 under Order 23 Rule 3 read with Section 151 CPC. The decree holders are present in person whereas on behalf of judgement debtor No.1 Mr.Sohail Nadeem has signed the application. Certified copy of Board's Resolution is also attached with objection of the J.D. No.1 which shows that the J.D. No.1 has authorised Mr.Sohail Nadeem to appear in the Execution Application. Copy of pay orders are also attached with the compromise application which have been handed over to the decree holders in original and they admit to have received the same in court. Since the decree has been satisfied, therefore, the counsel for the decree holders does not want to proceed further. The execution application is disposed of in terms of CMA No.359/2017.

The decree holders and their counsel both undertake that the complaint filed by the decree holders to the Karachi Stock Exchange against J.D. No.1 will be withdrawn by the decree holders within two weeks.

Judge