ORDER SHEET HIGH COURT OF SINDH AT KARACHI

Suit No.1765 of 2017

DATE ORDER WITH SIGNATURE(S) OF JUDGE(S)

For hearing of CMA No.10664/2017

<u>11.08.2017</u>

M/s.Anas Makhdoom and Ahmed Faraj, Advocates for the Plaintiff. Mr.Kashif Nazeer, Advocate for the Defendant Nos.2 to 4 Mr.Ameer Bukhsh Metlo, Advocate

Learned counsel for the plaintiff argued that the revision under Section 122-B, Income Tax Ordinance, 2001 has been filed before the Chief Commissioner, Inland Revenue, Zone-IV, Large Taxpayer Unit, Karachi against the order passed by Commissioner, Inland Revenue, Zone-IV, Large Taxpayers Unit, Karachi on 7.6.2017. Learned counsel for the plaintiff also referred to page 309 of the court file, which is an order passed on 22.6.2017 in Suit No.1575/2017. The suit was disposed of in the terms that the revision application shall be decided by the competent authority in accordance with law and in the meanwhile, the consignment of the plaintiff may be released by the concerned Collectorate subject to furnishing bank guarantee equivalent to the differential amount of advance income tax to the concerned Collectorate. The learned counsel requests for similar order.

Learned counsel for defendant Nos.2 to 4 have no objection. Let the revision be decided in accordance with law, however, the consignment may be released on furnishing bank guarantee equivalent to the differential amount of advance income tax to the concerned Collectorate and till the decision of the revision application the bank guarantee shall not be encashed.

The suit is disposed of along with pending application in the above terms.

Judge