

**ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI**

First Appeal No.85 of 2025
Syed Kazim Raza & another
Versus
Standard Chartered Bank

Date	Order with signature of Judge
------	-------------------------------

- 1. For orders on office objection/reply at “A”
- 2. For hearing of main case.
- 3. For hearing of CMA 1016/25

Dated: 01.10.2025

Mr. Abid Naseem, advocate for appellant No.1.
Mr. Gohar Mahmood, advocate for appellant No.2.
Mr. Faheem Iqbal, advocate for respondent along with M/s Naseem Ahmed and Waheeduddih, Legal Officer Standard Chartered Bank.

-.-.-

Learned counsel for appellant No.2 has filed a statement in Court and is seeking disposal of this appeal in terms whereof whereby appellant No.2 will pay Rs.1.5 Million out of the decretal amount forthwith within one week, and then monthly instalment of Rs.1 Million towards remaining decretal amount including the cost of funds and cost of suit, a break-up of which has been filed today by learned counsel for the respondent bank and a copy of which has been supplied to the learned counsel for appellants, either directly in the respondent’s bank account or in the Banking Court where the execution proceedings are pending till the entire decretal amount i.e. 15,689,616.30 including the cost of funds etc. are paid. Advocate for the Bank and its representative accepts the proposal.

The appeal is therefore disposed of in such terms. Nonetheless, if appellant No.2 commits default in making monthly installment of Rs.1 million, the respondent bank will be entitled to file an application in this appeal for enforcement of the order based on the undertaking given by the appellant No.2 today in the shape of a statement. Further, till the payments are regularly made by appellant No.2 no auction proceedings in respect of mortgaged property shall be conducted however in case of single default the Bank will be at liberty to proceed with execution in accordance with law.

By consent the appeal is disposed of in the above terms along with listed application.

Judge

Judge